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Closing Segment - #6:
End-of-show Comments
Monday, May 23, 2011

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Jim had the following end-of-show comments:



Jim: “ Good news! At last, someone's wising up to the potential of the natural gas glut in this country. The bad news? It isn't anyone in this country. It's our trading partners... particularly the ones who use natural gas as

fuel for cars and trucks. The news on Friday that Cheniere Energy, ticker CQP, is going to build an export terminal for our natural gas... got the green light from the Department of Energy... a facility that should go by 2015... is the most embarrassing evidence yet that our energy policy in this country is a complete farce. We're throwing away any chance to be independent of OPEC, by exporting a cheaper, cleaner fuel to other nations, through Cheniere's terminal. Meanwhile, we keep importing millions upon millions of barrels of oil from countries that have often been at odds with our national interests, to be all diplomatic about it.

“ What should be done? We need to use the fuel for vehicles - cars and trucks. We have the infrastructure. We know it can be done. But two concerns still weigh on our natural gas usage. One is that the federal government won't pass a simple incentive plan for diesel, convincing truckers to switch to natural gas. And two, our government is adamant that the future of automobiles is electric, even as it's impractical for so many of the biggest users of energy, like those diesel trucks that consume 25% of our imported oil. If we could, for example, end the ethanol subsidy and put the money toward this diesel truck subsidy, it would do a world of good. We already have too much ethanol, and making the stuff burns much-needed corn. I say let's burn fuel, not food.

“ You could argue that a natural gas subsidy is needed. I say that's ridiculous. This subsidy is the only no-brainer that I can come across that would put people to work, clean the skies, reduce geopolitical risk, and fix our trade



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imbalance. Pretty simple, when you look at it like that, isn't it? Cheniere is betting that the no-brainer won't happen. Sadly, so far, they look pretty darn smart, and we as a nation, look pretty darn dumb.

“ Now guys, look. We're heading down because of that FXE. Remember I told you that, if that thing goes down, we go down? Well boom, look what happened. Just watch the FXE. It will tell you what's going to happen next.

“ I like to say there's always a bull market somewhere, and I promise to try to find it just for you, right here on Mad Money. I'm Jim Cramer. I'll see you tomorrow!



Fast Money: BONUS PICKS: Monday Show

(See picks and comments below...)

Final Trade [stock picks](#) provided at the end of the Monday show:

Tim:

“ In Turkey, as much as I said the emerging markets are in trouble, TUR has bottomed. Lower commodity prices is great for Turkey.

Guy:

“ Micron has been in the strange from \$9.50 to \$11.50. I think it's at the lower end. That's for you Rege... I think it holds right here.

Joe:

“ Healthcare has been a great trade, but it's time to take some off. Sell half.

Steven:

“ I'm going to give you one we don't talk about very much, which is NuStar Energy. The CEO had another massive insider buy just about a week ago. He bought much lower as well. He's got over \$100 million in stock. I think it goes a lot higher, and almost a 7% yield.

Karen:

“ I like Target. It's a little bit of a hedge against the global growth slowdown. If oil comes in, better for the customer.

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[end of episode]

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