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GE's Immelt to Head Obama's New 'Jobs and Competitiveness' Board

by **Marc Ambinder**

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AFP/GETTY IMAGES

President Obama talks with Jeffrey Immelt, chairman and CEO of General Electric, during the first quarterly meetings of the President's Economic Recovery Advisory Board in the Roosevelt Room of the White House on May 20, 2009.

Updated at 7:47 a.m. on January 21.

President Obama today will name General Electric CEO Jeff Immelt chairman of the new Council on Jobs and Competitiveness, the White House announced overnight.

The Jobs and Competitiveness Council's establishment signals that the president believes the economic recovery has entered a new, more productive phase. It will advise the president on job creation