PETITION TO PREVENT THE PRIVATIZATION OF SOCIAL SECURITY

Whereas, Social Security is a United States Government fully guaranteed insurance benefit;
Whereas, Social Security is an insurance supplement to private pension plans;
Whereas, Social Security is a survivor benefit for spouses and minor children;
Whereas, Social Security is the only source of income for many senior citizens;
Whereas, Social Security is a disability benefit;
Whereas, personal investments in a Social Security privatization plan would not be guaranteed by the U.S. Government;
Whereas, privatization will not increase the longevity of Social Security;
Whereas, the privatization of Social Security will require the addition of trillions of dollars of debt and interest payments that will need to be repaid;
Whereas, raising the $90,000 income cap, adequately, will increase the longevity of social security, the cap should not be raised to fund privatization or risky private accounts that will undermine Social Security.
Whereas, the huge debt to finance the privatization of Social Security would fall on those that the plan was devised to protect, our children and grandchildren;
Whereas, a change from the wage index to a price index calculation will reduce benefits for all Social Security recipients;
Whereas, Totalization Agreements with foreign countries, like Mexico, will undermine the financial stability of Social Security;
Whereas a decrease in Social Security benefits by the federal government will increase the financial burden on local, county, and state government, and taxpayers;

Therefore, we the undersigned, request that the members of the United States Senate and the House of Representatives oppose the privatization of Social Security and support raising the income cap to adequately address the problems of solvency and longevity without raising the retirement age or reducing benefits.

Printed Name  Printed Address  Telephone #  Signature  Date

*RETURN TO:  Rosalind Peterson, Post Office Box 499, Redwood Valley, CA 95470 (707) 485-7520  (All Petitions Will be Hand-Delivered to Your Elected Representatives)
ONLINE SOCIAL SECURITY PETITION LOCATED AT:  http://agriculturedefensecoalition.org/?q=social-security