Climos Page 1 of 2





ABOUT

CLIMOS NOTES

EVENTS

TEAM

SCIENTIFIC ADVISORY BOARD

RECENT PRESS

CARBON NEWS

REFERENCE

FAQ

Climos Leads Environmental Analysis of Ocean Iron Fertilization; Selects Tetra Tech as Partner

SAN FRANCISCO, California (March 27, 2008) -- Climos, a leading innovator focused on large scale techniques to address climate change, today announced that they have initiated a detailed environmental analysis of a technique called Ocean Iron Fertilization (OIF), which is a promising method to accelerate the reduction of atmospheric carbon dioxide. This is the first time that an environmental analysis of an active climate mitigation technology has been undertaken by a private sector firm.

Climos has selected Tetra Tech, a leading multinational consulting and engineering firm with extensive expertise in environmental impact analysis to work with them. In 2007 Tetra Tech was ranked by Engineering News-Record as #1 in Water and #1 in Environmental Management amongst engineering design firms surveyed.

Tetra Tech, together with Climos, will develop a Conceptual Model and a Master Environmental Report as part of this process. The Conceptual Model will review the scientific background, experimental history, and recent research results for this technique, in addition to providing a detailed review and exploration of environmental questions and concerns. The Master Environmental Report will provide an environmental management framework to evaluate the characteristics and sensitivities of the affected marine environment. Tetra Tech has previously produced such environmental management tools for numerous governmental and private clients, including the U.S Environmental Protection Agency, the Electric Power Research Institute and Chevron Thailand. These efforts have helped to foster stakeholder consensus on complex environmental issues. Climos will use these studies to engage governments, NGOs, the scientific community and the carbon market in thoughtful and productive discussion on ways to move forward responsibly with further development of

Tetra Tech's efforts will be conducted by the Research & Development Group in Lafayette, CA. Tetra Tech's R&D Group has extensive expertise in biogeochemistry, carbon cycling and coupled global climate modeling as well as expertise in developing thorough environmental impact reports for a wide range of projects. The team has previously been recognized for its significant scientific contributions and the ability to effectively communicate study results to a wide audience of interested parties and decision makers.

OIF applies trace amounts of iron to the surface of the remote open ocean. This process greatly enhances phytoplankton growth and ultimately sequesters atmospheric carbon dioxide into the deep Climos Page 2 of 2

ocean through the action of the "biological pump". OIF mimics the process of natural iron fertilization, in which hundreds of millions of tons of iron are deposited annually on the ocean surface after transport from the continents by airborne dust storms. Over millions of years, natural iron fertilization has resulted in the concentration of the majority of the world's mobile carbon in the deep ocean. Since 1993 there have been 12 publicly funded openocean experiments by research scientists to evaluate the effectiveness of the technique.

Bill Kohrs, VP of Finance and Operations at Climos said, "We looked at a number of very reputable firms before choosing Tetra Tech. The Tetra Tech R&D Group has followed OIF over the 20 years that it has been studied by the science community and have a familiarity with the material that is unique in their industry. They worked with us to assemble an impressive team of internal and external experts in science, environmental policy and international regulations in response to our needs. We are very excited to be working with them."

About Climos

Climos is a company dedicated to removing carbon from the atmosphere. Founded in California's Silicon Valley by entrepreneurs Dan Whaley and Richard Whilden, Climos scientific research is overseen by Dr. Margaret Leinen, former Assistant Director, Geosciences at the National Science Foundation (NSF). Climos is guided by a Scientific Advisory Board that includes some of the world's experts in ocean, earth and climate science.

About Tetra Tech

Tetra Tech is a leading provider of consulting, engineering, and technical services. With approximately 8,500 associates located in the United States and internationally, the Company supports commercial and government clients in the areas of resource management and infrastructure. Tetra Tech's services include research and development, applied science and technology, engineering design, program management, construction management, construction, and operations and maintenance.

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